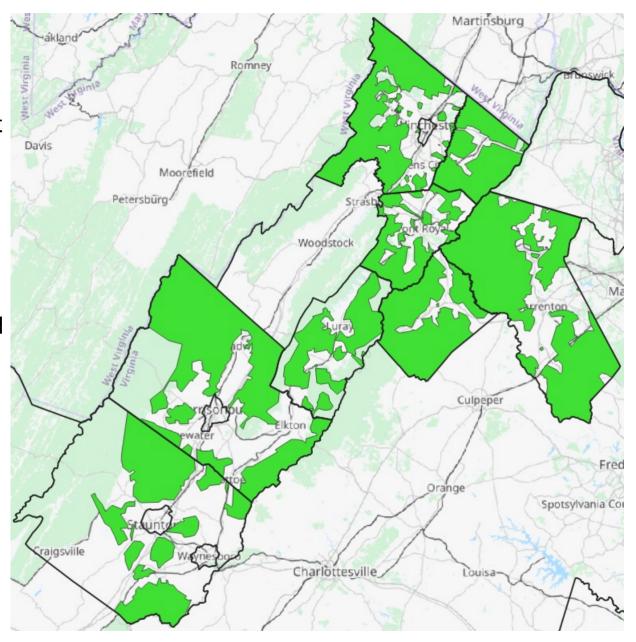


July 27, 2023

VATI Project Overview

- Grant awarded 7/2022, starting 36-month project timeline
- ~3,100 miles distribution fiber and middle mile infrastructure
- Making FTTH broadband available to 41,690 unserved locations
- In partnership with Dominion, REC, SVEC



NSVRC Initiative Timeline

- Q3/Q4 2022: Low-level design underway
- Q1 2023: Make ready fielding and engineering commenced
- Q2 2023: Make ready construction commenced
- Q4 2023: FY24 VATI "Clean-up" application submitted
- Q2 2024: Last-mile fiber construction commences
- Q3/Q4 2024: Commencement of customer installations in completed FSAs
- Q3 2025: Substantial completion of last-mile network

Project Status

- Key dependencies for last-mile deployment:
 - 1) Middle mile capacity in place
 - 2) Utility Make Ready
 - 3) Significant queue of constructable miles
- Site selection activities underway (offices, materials handling, cabinets, etc.)
- Low-level design and utility pole fielding underway in advance of make-ready construction and attachment requests for tens of thousands of poles
- APB is currently conducting fielding and re-engineering on approximately 30% additional utility poles in REC's footprint based on a revised pole loading analysis (PLA) standard provided by REC in Q2 2023
- Fielding crews have been re-deployed and re-engineering is underway, but the change will incur an approximate delay of 60 days on the project timeline primarily for service locations within REC's territory.

Pole Attachment Status

- Preliminary Design Ride Out (PDRO) is complete for Augusta, Fauquier, and Rockingham
 - Remaining counties will be complete in next 90 days
- 7,157 DEV poles fielded
- Complete engineering and submitted attachment applications for 6,300 DEV poles
- Fielding commenced for SVEC poles
- Notice to Proceed (NTP) have begun to be issued on DEV poles; however, All Points needs significantly more DEV and Coop NTPs prior to constructing "last mile" fiber



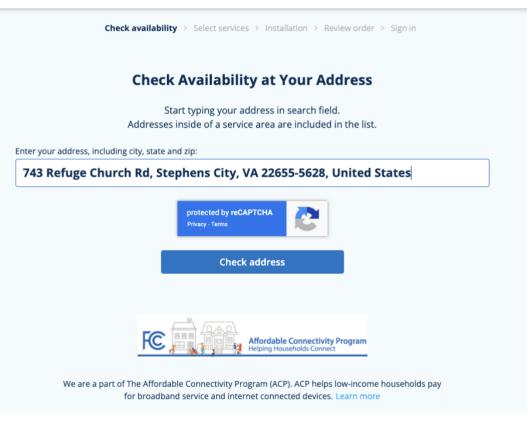
Remaining Eligible Locations Outside the Project

- The FY22 VATI grant is set for the specific locations included in the polygons included with the application – grant funding cannot be used for locations outside the approved project
- APB is still working through the mapping data and will be scheduling individual meetings with each county
 - Location based data and changing broadband standards have made these activities very time intensive
 - DHCD is looking at this delta statewide
- APB anticipates submitting a "clean-up" FY24 VATI application:
 - Will submit in partnership with NSVRC to maintain established processes
 - No local match expected
 - FY24 Applications due December 19, 2023
 - APB's intention to include FY24 locations on same construction cadence as FY22 locations

Reminder to Pre-Register

CUSTOMER SIGN UP - APBFIBER.COM

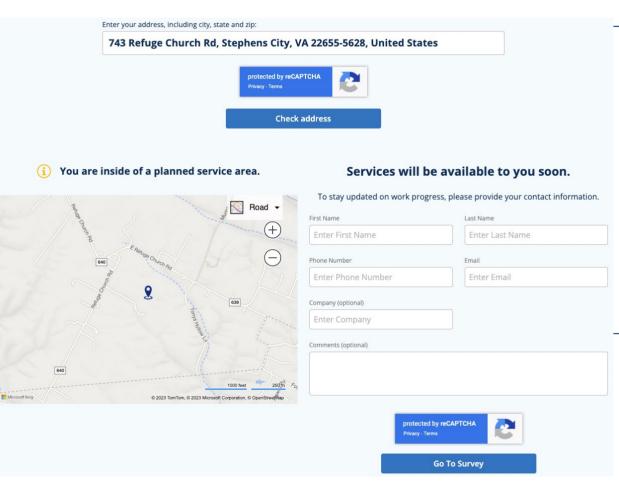




- Send resident inquiries for service to APBfiber.com
- Residents can pre-register for service and sign up for notifications
- Customers will be notified of service availability on a rolling basis ~90 days in advance

Reminder to Pre-Register

CUSTOMER SIGN UP - APBFIBER.COM



Inside a planned service area:

Service is currently unavailable today at this address. However, the customer should register the location and APB will notify them ~90 days ahead of serviceability.

